



Economic Opportunity for Savannah Chatham County Area Savannah, GA

Project Title	Economic Opportunity for Savannah Chatham County Area IDA Program
Contact Information	Terry Tolbert 618 W. Anderson Street Savannah, GA 31415 (912) 238-2960
Grant Amount	\$250,000
Nonfederal Support	\$354,825
Project Period	September 2004 – September 2009
Highlights	The Savannah Chatham County Area IDA Program will expand its AFI-supported project to provide 100 additional individuals with financial literacy and asset-specific classes, supportive services, and IDAs at a \$4 to \$1 match rate. Participants will save for homeownership, business development, and post-secondary education.
Target Population	Head Start parents or guardians and low-income Savannah residents, targeting areas designated by the local government.
Grantee/Collaborative Description	<p>Economic Opportunity for Savannah Chatham County Area, Inc. is a Community Action Agency operating in the area since 1965. The organization has been a HUD-approved housing counseling agency since 1975 and provides budgeting and money management for individuals who are renters and homeowners, potential renters, and homebuyers. Since 1998, the agency has provided homebuyer education through a grant from the City of Savannah that has produced over 150 homeowners within the City of Savannah.</p> <p>The agency's IDA banking partner is Carver State Bank. For the homebuyer education classes, the agency collaborates with all segments of the housing industry in the community, including lenders, realtors, attorneys, home inspectors, the City of Savannah Housing Development, and others.</p>